



Introduction  
01



Overview  
02



Performance  
02



Holdings  
02

## RESONANT ASSET MANAGEMENT

Resonant Asset Management is a professional investment management firm based in Perth and Sydney which specialises in Separately Managed Accounts ("SMA"s).

### SMA SPECIALISTS

Resonant's main focus is SMA's, which we believe provide investors with greater flexibility, transparency and control over their investments. Unlike many other asset managers, Resonant's investment approach is specifically tailored to compliment the unique advantages of the Separately Managed Account structure.

### INVESTMENT PHILOSOPHY

Resonant's core belief is that investment outperformance can be achieved by applying a rigorous, robust and systematic investment process, as demonstrated by its track record\*.

### INVESTMENT APPROACH

At Resonant we use a "Quantamental" approach when it comes to portfolio management. Quantamental Investing combines traditional "fundamentals" based investment analysis with modern quantitative techniques, in order to achieve a "best of both worlds" approach to investing. Resonant also uses these quantitative tools to better monitor and manage investment portfolio risk. Resonant takes advantage of advances in data and technology, as well as the latest low cost investment structures. This allows Resonant to keep overall portfolio fees lower, passing on greater returns to investors.



**IMAP**  
MANAGED ACCOUNT  
AWARD FINALIST  
INNOVATION



**IMAP**  
MANAGED ACCOUNT  
AWARD FINALIST  
INNOVATION



**Innovation**  
Finalist  
2019 IMAP MANAGED  
ACCOUNT AWARDS



**Multi Asset**  
Class  
Finalist  
2019 IMAP MANAGED  
ACCOUNT AWARDS



**PROFESSIONAL INVESTMENT MANAGEMENT**  
A team with over 80 years combined experience within institutional direct securities/funds management.



**A TEAM WITH A TRACK RECORD**  
Based in Sydney and Perth, Resonant Asset Management's Separately Managed Accounts (SMA's) have a 5 year track record of delivering strong outperformance vs the peer group average on a risk adjusted basis\*.



**PARTNERED WITH YOUR ADVISER**  
Resonant works closely with your Financial Adviser, keeping them informed of everything that is happening in the portfolios and why.



**MANAGING RETURN AND RISK**  
Risk is just as important when it comes to investing as Return. Resonant has a particular focus on ensur-

\*see note on peer analysis in notes and disclaimers

## MODEL OVERVIEW

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in a conservative portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

<b>Min Investment</b>	\$200,000
<b>Investment Horizon</b>	4 Years
<b>Objective</b>	BB AusBond BB + 1.6% p.a.
<b>Code</b>	RN0001
<b>Structure</b>	Separately Managed Account
<b>Objective Description</b>	To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 1.6% p.a. over an investment timeframe of 4 years.

## ASSET ALLOCATION

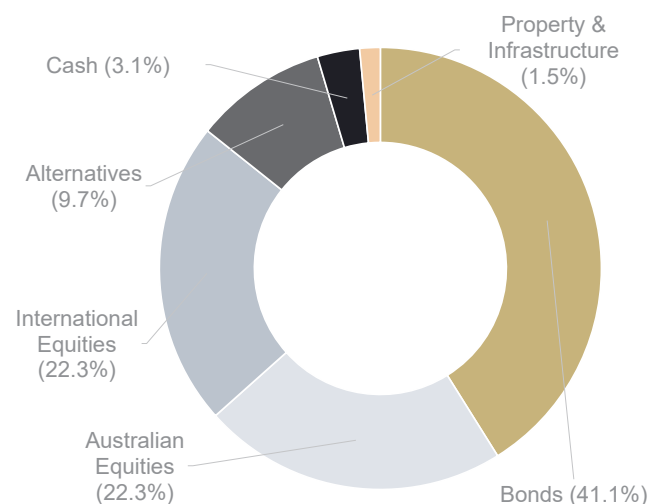
	Weight	SAA	Active
Bonds	41.1	43.0	-1.9
Australian Equities	22.3	16.0	+6.3
International Equities	22.3	16.0	+6.3
Alternatives	9.7	10.0	-0.3
Cash	3.1	10.0	-6.9
Property & Infrastructure	1.5	5.0	-3.5

## PERFORMANCE

	Net Return (%)
1 Month	2.2
1 Year	10.1
3 Years (PA)	4.9
5 Years (PA)	4.8
Inception (PA)	5.2

## TOP HOLDINGS

Name	Weight (%)
Vanguard Aus Govt Bd Etf	14.3
Ishares Government Inflat E	11.3
Van Vect Msci World Quality	9.3
Activex Ardea Real Oc Bd Mfd	8.1
Vaneck Vectors Aus Float Rat	4.5
Van Vect Msci Wrld Ex Au Hgd	4.0
Ishares Msci Japan-Cdi	3.2
Ishares Core Corp Bond Etf	2.9



**Notes on Returns:** The returns presented reflect the performance of Resonant's headline managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The "inception date" used in this report, being 1st July 2016, reflects the date that Resonant's "Quantamental" investment process was implemented by Libero Capital, formerly a related entity of Resonant. Resonant was "spun out" of Libero Capital in 2017. In February 2018 Resonant launched a suite of SMA models on the Netwealth platform. **Fees:** For the fees related to this product and their breakdown, please refer to the PDS.

**General Information Purposes Only:** The information within this research report, does not constitute personal financial advice. In preparing this research, Resonant Asset Management Pty Ltd (Resonant) has not taken into account your particular goals and objectives, anticipated resources, current situation or attitudes. You should therefore consider the appropriateness of the material in light of your own objectives, financial situation or needs, before taking any action. You should also obtain a copy of the PDS of all products referenced before making any decisions. The data, information and research commentary within this research report may be derived from information obtained from other parties which cannot be verified by Resonant and therefore is not guaranteed to be complete or accurate, and Resonant accepts no liability for errors or omissions. Resonant does not guarantee the performance of any fund, stock or the return of an investor's capital. Past performance is not a reliable indicator of future performance.

Our Financial Services Guide can be found at <https://www.resonantam.com.au/wp-content/uploads/resonant-financial-services-guide.pdf>

This information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. Resonant Asset Management Pty Ltd ABN 41 619 513 076, AFSL No 511 759. Resonant is not licensed to provide personal financial advice to retail clients.

**Peer Group Comparison:** Resonant conducts a quarterly rolling 5 year analysis of its returns vs industry peers of comparable asset allocation/risk. Peer returns and groupings are sourced from FE Analytics <https://investmentcentre.moneymanagement.com.au/investments/fund-price-performance?category=australian-superannuation-sp&tab=fundOverview>. Resonant's headline models have consistently delivered outperformance vs the peer group average on a risk adjusted basis over a rolling 5 year period. This peer analysis has been provided to your adviser and can be provided to you directly from Resonant upon request.